

Memorandum of Understanding (MOU)

SCHOOL OF MANAGEMENT STUDIES

**LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING
(AUTONOMOUS)**

MYLAVARAM- 521 230, KRISHNA (DT) A.P.

&

Industrial area local authority (IALA)

IDA, Kondapalli, Krishna (DT) -521228, Andhra Pradesh, India

Dr. K. APPA RAO, Principal

And

Sri. M. VRAMALINGESWARAO, President *CHAIRMAN*

On 18-06-2017

**Memorandum
Of
Understanding
For Industry - Institute Tie-Up**

PREAMBLE

This memorandum of understanding (MOU) made on the Eighteenth day of June and year Two Thousand seventeen between the Lakireddy Bali Reddy College of Engineering (Autonomous), Mylavaram-521 230, Krishna District, Andhra Pradesh Represented by the Principal of the College hereinafter referred to as "LBRCE" (which expression shall unless excluded by or repugnant to the context be deemed to include his success in office or assign) of the one part

And

The IALA, Kondapalli, Krishna (DT) Andhra Pradesh 521228, represented by the President herein after to as "IALA". It is hereby agreed and declared that for providing academic support covering curriculum revision, training programs, guest lectures, field visits, projects and placements between LBRCE and IALA the following will be rights and responsibilities of LBRCE and IALA

SCOPE OF WORK

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING established in 1998 in Mylavaram is promoted 8 Post graduate programmes including M. Tech, MBA and MCA and 8 Undergraduate programmes, accredited by NAAC and NBA, Secured Autonomous status in 2009. Curriculums of all the disciplines are designing, revising and modifying from time to time according to industry expectations and students needs.

INDUSTRIAL AREA LOCAL AUTHORITY or SAS (Service area society), has been established in IDA Kondapalli to promote common services to the industrial area such as electricity, drainage and sewage, greenery development, water, telecommunication and banking facilities and also it is playing an important role addressing the problems of industrial units located in Kondapalli industrial park which includes manufacturing and services units of this area. And also give directions/suggestions to the government to take necessary steps and budget allocations with intention of continuous development of industries in this area. This authority is maintained good relationship with education institutions, training centres and government agencies for the mutual benefit.

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PROVISIONS OF MOU

1. For successful implementation of the provisions envisaged in this MoU, a group of consulting of members from LBRCE and IALA, under the joint Chairmanship of HOD/SMS Department, LBRCE and President, IALA Kondapalli will be constituted to oversee the functional aspects and formulate future plans.
2. Augmentation of the technical infrastructure, training and development and as agreed upon during the course of implementation of this MoU will be decided by the group.
3. School of management studies of LBRCE and IALA, Kondapalli will jointly work out, the Annual Action Plan for subsequent areas with respect to the areas of Management and administration.
 - A. Exchange of experts leading to special invited/expert lectures by members, conduct of short term training programmes, etc.
 - B. Students' industrial visits in Kondapalli industrial park
 - C. Student Project works in this industrial units
 - D. Students training in the industry to understand the process of various steel manufacturing products and how to market them
 - E. Exchange of the views in designing the course structure of MBA and increasing the reputation and awareness on the functions of IALA.
 - F. Provision of placements to the students of School of management studies, LBRCE.
4. The quantum of work, costing and time frame for completing specific projects and activities will be submitted under the Project proposal of LBRCE and IALA on project-to-project or activity-to-activity basis.
5. If the proposal is approved by the group, School of management studies of LBRCE and IALA arrange for all financial support, as the case may be at their end, for arranging trainings or providing other services on project-to-project basis as per the agreed expenses.
6. School of management studies of LBRCE and IALA mutually respect the Intellectual Property Rights (IPR) of each other and will ensure that nothing is disclosed/revealed without the consent of other party.
7. The research outcomes to be developed by students and faculty members will have joint ownership of IALA and school of management studies of LBRCE.

8. Training at different levels of personnel on relevant aspects will be arranged at mutually agreed centres.
9. IALA and school of management studies of LBRCE hereto acknowledge that this MoU is only a brief statement of the intentions of the parties herein with regard to the areas in which the activities are sought and the parties agree that the terms and conditions in respect of the precise scope and extent work to be carried out and manner of execution of such work under each area shall be incorporated by way of a separate correspondence to be exchanged between the parties in relation to above said matters shall be governed by the terms and conditions embodied in the correspondence with regard to the above said areas.
10. Departments/locations of LBRCE and IALA covered for providing academic/research support to each other based on mutual acceptance.
11. Both the parties will respect intellectual property rights (IPR) of one another and will provide mutually agreed to safeguards to each other, which are so feasible within the ambit of technical feasibility and resources constraints.
12. Both parties will try to organize/conduct seminars/lectures for each related areas.
13. On all aspects where the above articles of understanding are silent, or for special cases of deviation from these articles, the decision mutually agreed between IALA and School of management studies of LBRCE will be final. However, in case of any dispute relating to or arising out of MoU, such dispute will be resolved amicably by mutual consultations.
14. This MoU will be in force initially for a period of **Six years** from the date of its signing until terminated/discontinued by any party. The term of this MoU can be extended further on the terms as may be mutually agreed by the parties hereto.

IN WITNESS WHEREOF the parties have executed in duplicate on the day and year, before mentioned.

ON BEHALF OF

Lakireddy Bali Reddy College of Engineering

g. n. d.

Dr. K. Appa Rao

Principal

Dr. K. APPA RAO
PRINCIPAL

Lakireddy Balireddy Collge of Engg.,
MYLAVARAM - 521 230.



Seal

IN THE PRESENCE OF

Signature:

Dr. A. Adishesha Reddy

Name: Dr. A. Adishesha Reddy, HOD,

School of Management Studies (SMS)

HEAD

Dept. of Business Administration
Lakireddy of Bali Reddy College of Engg.
Mylavaram - 521 230., Krishna Dt

ON BEHALF OF

Industrial Area Local Authority

for K.N.G.P.S.A. SERVICE SOCIETY

M. Ramalingeswarao
CHAIRMAN

M. RAMALINGESWARAO

President

CHAIRMAN



Seal

IN THE PRESENCE OF

Signature:

Ch. Ramo

Name:

Ch. Ramo

Kondapalli Notified Grampanchayat
Industrial Areas Service Society
Regd No: 128 / 1998
APJIC TALA, IDA, Kondapalli-521 228